Policy

The Statkraft Way

Open

Corporate responsibility and HSE



Statkraft is committed to act in a sustainable, ethical and socially responsible manner. Statkraft carries out activities that support a global transition towards a low-carbon climate-resilient economy by providing renewable and sustainable energy solutions. Our goal is to have safe operations where people, communities, the environment and our assets are protected. In Statkraft, **no activity is important enough to be conducted with hazard to life and health.**

To operationalise these fundamental commitments, we base our work on globally supported initiatives and standards.

As a member of the **United Nations Global Compact**, Statkraft complies with its 10 principles on human rights, labour rights, environment and anti-corruption. Statkraft also takes guidance from the principles contained in the **Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises**, which cover major areas of business integrity, including human rights, environment, information disclosure, combating bribery, competition and taxation.

Statkraft emphasises the **implementation of an adequate compliance programme** covering the areas of Competition law, Corruption, Fraud, Economic Sanctions, Export Control, Money-laundering and Personal data protection. We base our compliance program on applicable laws and regulations and recognised international standards, including the UK Bribery Act prevention principles

Statkraft assesses and manages its social and environmental impacts in compliance with the principles of the **International Finance Corporation's Performance Standards on Social & Environmental Sustainability**, which include specific requirements on working conditions, pollution control, community health, safety and security, involuntary resettlement, biodiversity conservation, indigenous people, and cultural heritage.

Statkraft's assessment and management of climate change impacts are based on research, comprehensive analysis and scientific evidence, including assessments by the Intergovernmental Panel on Climate Change (IPCC) and the United Nations Framework Convention on Climate Change (UNFCCC).

Statkraft manages environmental, occupational health, safety and security issues in accordance with the International Organization for Standardization (ISO) 14001 and Occupational Health and Safety Assessment Series (OHSAS) 18001, which provide management system frameworks aiming at working systematically with these issues and at ensuring continuous improvement.

Statkraft's corporate responsibility reporting is based on the **Global Reporting Initiative (GRI) Standards**, which set out principles and indicators that allow to measure and report economic, environmental and social performance. Statkraft's reporting is verified by an external third party.

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